



## PRESS RELEASE

For immediate release

### INSTITUTE OF INDONESIA CHARTERED ACCOUNTANTS (IAI) GAINS INTERNATIONAL BRAND RECOGNITION AS IT JOINS CHARTERED ACCOUNTANTS WORLDWIDE

The Institute of Indonesia Chartered Accountants (IAI) has been awarded Associate membership by Chartered Accountants Worldwide. IAI is the fifth professional body to be admitted to the organisation since it was launched in February 2013.

As an Associate member, IAI joins a group of globally-recognised Chartered Accountancy bodies that are committed to enhancing the value of the brand and the profession. Its membership recognises the importance of the qualification in Indonesia and demonstrates IAI's commitment to the highest professional and ethical standards.

Chartered Accountants have been a mark of excellence in the accountancy and business sectors for over 150 years. They are working in over 200 different countries across the world. By joining Chartered Accountants Worldwide, IAI will boost its international presence and contribute to the further development of the profession. It will also open up access to events and networking opportunities for its members.

IAI was established in 1957 to guide the development of the accountancy profession in Indonesia and improve the quality of accountancy education and professional standards. Headquartered in Jakarta, IAI maintain regional representative offices in 33 provinces of Indonesia. Since 2011 it has been recognised as the permanent secretariat of ASEAN Federation of Accountants (AFA).

Pat Costello, Chairman of Chartered Accountants Worldwide said: "I am delighted to see IAI join the Chartered Accountants Worldwide family. Every member brings something new to the table and we look forward to working with them on developing the profession and enhancing the value to our members. We are continuously expanding our outreach, and now support over 630,000 Chartered Accountants around the world".

Professor Mardiasmo, President of IAI, said: "The Chartered Accountant (CA) Indonesia qualification was established to raise the standards of professional accountants in Indonesia. Membership with and recognition from Chartered Accountants Worldwide is a key milestone in IAI's continuous efforts to further strengthen the CA Indonesia qualification, with the broader aim to build the capacity of professional accountants in the country and be ready with the ever-changing regional and global environment.

IAI and I believe accountants in Indonesia welcome the opportunity to work together with Chartered Accountants Worldwide and its members, to strengthen the role of the accountancy profession and influence the future of the global profession."

Michael Izza, ICAEW Chief Executive, said: "Chartered Accountants Worldwide, of which ICAEW is a founder member, is an international body that brings together institutes from across the globe to promote the Chartered Accountants brand and support our members. Chartered Accountants are right at the heart of business and play a vital role throughout the global economy and we are committed to working together with like-minded organisations to further this. I am delighted to welcome IAI to the organisation".

By joining Chartered Accountants Worldwide as an Associate member, IAI with over 35,000 members ensures the global expansion of the organisation. The rest of the Chartered Accountants Worldwide family are founder members; Chartered Accountants Australia and New Zealand (CA ANZ), Chartered Accountants Ireland, ICAEW, ICAS, the South African Institute of Chartered Accountants (SAICA) and associate members; the Institute of

Singapore Chartered Accountants (ISCA), the Institute of Chartered Accountants of Pakistan (ICAP), The Zambia Institute of Chartered Accountants (ZICA) and the Institute of Chartered Accountants of India (ICAI).

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## Notes to editors:

### 1. Chartered Accountants Worldwide

Chartered Accountants Worldwide has been created by the leading institutes of Chartered Accountants from around the world to support, develop and promote the vital role that Chartered Accountants play throughout the global economy. More information on the organisation can be found at [charteredaccountantsworldwide.com](http://charteredaccountantsworldwide.com)

Chartered Accountants Worldwide Associate membership is open to Chartered Accountancy bodies who:

- refer to their members as Chartered Accountants and legitimately use the Chartered Accountant brand;
- are a member of IFAC or an IFAC Recognised Regional Organisation (e.g., CAPA or PAFA);
- require their members to commit to continuing professional development;
- are committed to working together to promote the Chartered Accountancy brand; and
- can demonstrate how they are improving the quality of the Chartered Accountancy qualification.

### 2. IAI

Ikatan Akuntan Indonesia (Institute of Indonesia Chartered Accountants – IAI) is responsible for the regulation of professional accountants, including setting accounting standards in the private sector, administering the Chartered Accountant (CA) Indonesia exam, providing continuing professional education, establishing a code of ethics, adopting professional standards, and maintaining a disciplinary system for members. IAI membership comprises accountants from all accounting backgrounds, including public accountants/auditors, management accountants, tax accountants, internal auditors, academics and public sector accountants. Prior to 2014, membership in the IAI was voluntary; however, in 2014, the Minister of Finance Decree No. 25 of 2014 on State Registered Accountants introduced the requirement for accountants to become a member of a professional organization prior to their registration with the Minister of Finance. For more information, please visit <http://www.iaiglobal.or.id>.

**3. ICAEW** is a world leading professional membership organisation that promotes, develops and supports over 145,000 chartered accountants worldwide. We provide qualifications and professional development, share our knowledge, insight and technical expertise, and protect the quality and integrity of the accountancy and finance profession.

As leaders in accountancy, finance and business our members have the knowledge, skills and commitment to maintain the highest professional standards and integrity. Together we contribute to the success of individuals, organisations, communities and economies around the world.

Because of us, people can do business with confidence.