



# 2<sup>ND</sup> PAKISTAN CLIMATE CONFERENCE '23

1<sup>ST</sup> NOVEMBER  
AT OICCI BUILDING, KARACHI

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# Global Leaders Unite for a Greener Tomorrow: Insights from PCC'23

## 2<sup>nd</sup> Pakistan Climate Conference

### Uniting for Climate Action

The 2nd Pakistan Climate Conference (PCC) held on November 1, 2023, will be etched in history as a remarkable milestone in Pakistan's journey towards combating climate change. Orchestrated by the Overseas Investors Chamber of Commerce and Industry (OICCI), the conference witnessed an overwhelming response from member companies and active participation from civil society, all uniting with a shared vision—to confront the Climate Crisis in Pakistan head-on.



Leaders from various sectors, including international speaker Bill Winters, the CEO of Standard Chartered, and prominent figures from the Chartered Accountancy domain such as Khursheed Kotwal, Hena Usmani, Farrukh Rehman, Asad Ali Shah, and Salman Hussain of ICAP, convened at PCC'23. Their participation underscores not only delight but also appreciation for the collaborative endeavors dedicated to promoting a healthier Pakistan.

"As business leaders, we must reduce emissions and plastic waste for Pakistan's sustainable future. The aim: create a platform for a cleaner, greener future."

*Mr. Abdul Aleem*  
CE/Secretary General - OICCI

#### Fostering Change: PCC 2023 Marks a Milestone in Pakistan's Climate Crusade

The president of OICCI, Amir Paracha, set the tone with a passionate call for collective responsibility in the battle against climate change, drawing inspiration from nations leading the charge.

M. Abdul Aleem, the Secretary-General, emphasized the localized impact of climate change and underscored the role of business leaders in reducing emissions and plastic waste. As of his views, everyone

has a role to play in mitigating the impact of climate change in Pakistan.

"All individuals, businesses, and government must join forces to combat climate change. Let's emulate successful nations in the fight for a greener, more sustainable future."

*Amir Paracha*  
President - OICCI

#### Climate Resilience & Capacity Building in Vulnerable Communities

This panel focused on the importance of building climate resilience in vulnerable communities. The discussions revolved around the challenges posed by climate-related shocks and stresses, such as extreme



weather events, conflicts, and pandemics. The panel stressed the necessity of public-private partnerships to find solutions, including climate justice, establishing a national loss and damage fund, and developing a synchronous policy framework.

#### Plastic & Waste Management

Plastic waste and management took center stage in this panel, as more than 3.3 million tons of plastic are wasted each year in Pakistan. The panelists engaged in a candid discussion about the complexities of plastic pollution, emphasizing the need for collective action from governments, businesses, consumers, and civil society. They explored solutions such as private sector initiatives to establish sustainable policies and well-designed

regulations to address the issue of plastic pollution.



#### Emission & Clean Energy

The Emission Reduction and Clean Energy panel addressed the challenges of the renewables market in Pakistan.

The discussions underscored the importance of a just energy transition, which requires integrated policies and the cooperation of public and private entities. It was emphasized that Pakistan needs a holistic approach to address climate change, with a focus on sustainable economic development and climate resilience.



#### Technical Dialog - ESG Reporting

Environmental, Social, and Governance (ESG) reporting was also a crucial topic of discussion. The panel highlighted that ESG reporting is not merely a compliance exercise but a strategic tool to communicate with stakeholders, identify and manage risks and opportunities, and drive performance improvement towards sustainability.



#### Towards Green Financing / Carbon Credits

The conference featured a panel discussion on green financing and carbon credits, exploring how these



financial mechanisms can contribute to a sustainable future. The panelists discussed the diverse field of green finance and the use of carbon credits to offset emissions. They stressed the importance of assessing existing gaps and achieving federal and provincial integration in this regard.



### Leaders Paving the Way

Various perspectives from industry figures, including Rebecca Marmot and Dr. Colin Kerr, Haron Bingol, Akif Saeed echoed during the conference. Dr. Kerr, advocated for unified global measures and regulations to address plastic pollution. Emphasizing the crucial collaboration between businesses and regulatory bodies, he underscored the need for concerted efforts to transition toward a circular economy.

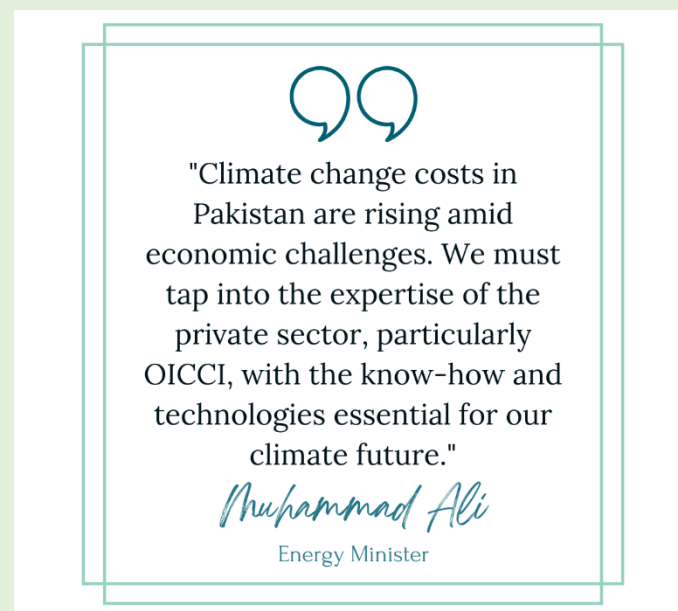


Rebecca Marmot, illuminated the importance of green energy and the necessity of government and industry collaboration to support sustainable practices. Together, these speeches collectively underscored the significance of collaborative efforts for a cleaner, greener future.

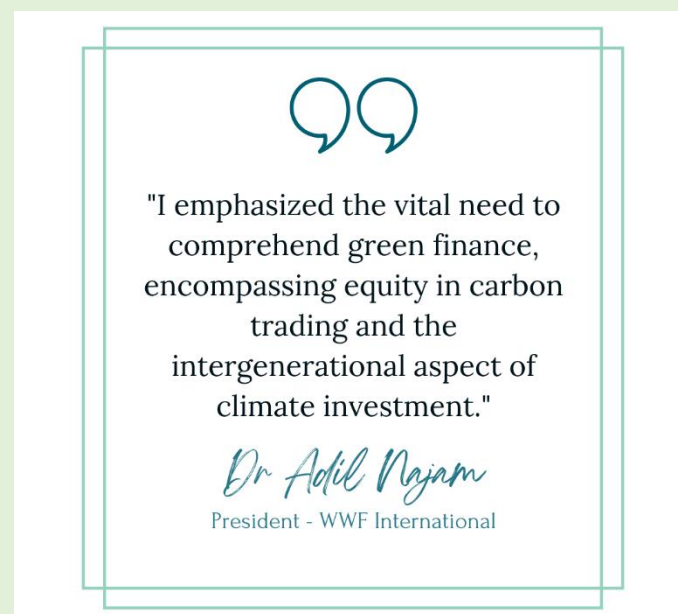


Energy Minister Muhammad Ali emphasized Pakistan's climate challenges, highlighting rising costs amid economic difficulties. Stressing the pivotal role of the private sector, especially OICCI's advanced global organizations, Ali urged leveraging their technologies for shaping Pakistan's climate future. Philip Skinner, Managing Director of

GuarantCo, noted a crucial perspective, stating the merging of finance and climate finance. His words underscored the imperative for financial institutions to integrate climate considerations, signaling a global shift towards climate-conscious finance.



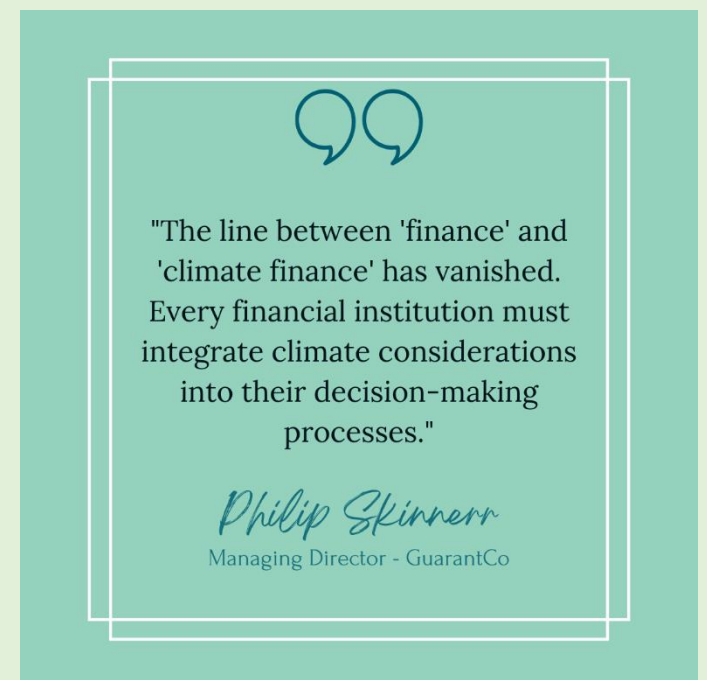
Dr. Adil Najam, President of WWF International, highlighted the significance of green finance, stressing equality in carbon trading and intergenerational investment in climate initiatives. His insights underscored the need for a multifaceted approach to sustainable climate investment.



In a significant outcome speech at the 2nd Pakistan Climate Conference, Finance Minister Dr. Shamshad Akhtar underscored the formidable financial challenges Pakistan faces in addressing climate-related issues. Emphasizing the need for a substantial investment of approximately \$340 billion, equivalent to 10% of the cumulative GDP, she acknowledged the intricate balance required between climate finance and developmental finance on the international stage. Dr. Akhtar revealed a groundbreaking collaboration between the Ministry of Finance and the Ministry of Climate, signaling their joint participation in COP28 in November. This alliance aims to explore innovative climate finance mechanisms, addressing the persistent tradeoff dilemma and paving the way for sustainable development.



Together with other key figures, these leaders outlined a comprehensive strategy for addressing Pakistan's climate challenges through innovative and inclusive financial solutions. Their collective message resonated, emphasizing that climate change is an immediate and tangible concern, urging collaborative efforts between governments, industries, and individuals for a sustainable and greener future.



The conference agenda was thoughtfully crafted to address various critical aspects of climate change and sustainability, bringing together experts, policymakers, and corporate leaders to share best practices and drive climate interventions for Pakistan's future. Let's delve into the key panels and discussions that took place at PCC 2023.

### A Vision for a Cleaner, Greener Future

The Conference was not just an event; it was a call to action. It was a reminder that the battle against climate change can only be won when individuals, businesses, and governments come together as a united front. As we reflect on the insights shared at PCC'23, we are reminded that the path to a cleaner, greener future is one we must embark upon today.

The 2nd Pakistan Climate Conference was a significant step in the right direction, fostering multi-stakeholder dialogues and driving climate action. With a united effort from individuals, businesses, and the government, Pakistan can work towards mitigating the impact of climate change and securing a sustainable and resilient future. This conference serves as a beacon of hope, guiding Pakistan on its path to environmental stewardship and a more sustainable tomorrow.